PAPERWORK REDUCTION ACT SUBMISSION

Please read the instructions before completing this form. For additional forms or assistance in completing this form, contact your agency's Paperwork Clearance Officer. Send two copies of this form, the collection instrument to be reviewed, the Supporting Statement, and any additional documentation to: Office of Information and Regulatory Affairs, Office of Management and Budget, Docket Library, Room 10102, 725 17th Street NW Washington, DC 20503.

1. Agency/Subagency originating request	2. OMB control number		
U.S. Department of the Interior Minerals Management Service	a. <u>1</u> <u>0</u> <u>1</u> <u>0</u> <u>0</u> <u>1</u> <u>3</u> <u>6</u>		
	bNone		
3. Type of information collection (check one) a New collection b Revision of a currently approved collection cX Extension of a currently approved collection d Reinstatement, without change, of a previously approved collection for	4. Type of review requested (check one) a. X Regular b. Emergency - Approval requested by:// c Delegated		
which approval has expired e Reinstatement, with change, of a previously approved collection for which approval has expired f Existing collection in use without an OMB control number	5. Small entities Will this information collection have a significant economic impact on a substantial number of small entities? Yes X No		
For b-f, note item A2 of Supporting Statement instructions	Requested expiration date aX Three years from approval date b Other Specify:		
7. Title			
30 CFR 206, Subpart C, Federal Oil			
8. Agency form number(s) (if applicable)			
9. Keywords			
Valuation, market value, posted prices, arm's-length transactions, exchange agreements, Federal lessees, aggregation point, market center.			
10. Abstract			
Market value is a basic principle underlying royalty valuation. Therefore, MMS has developed methods to capture the true market value of crude oil produced from Federal leases, both onshore and offshore. The regulations at 30 CFR Part 206, Subpart C, require companies to collect and/or submit information used to value their Federal oil. MMS uses the information collected to ensure that proper royalty is paid on oil produced from Federal onshore and offshore leases.			
11. Affected public (Mark primary with "P" and all others that apply with "X")	12. Obligation to respond (Mark primary with "P" and all others that apply with "X")		
a Individuals or households bP_ Business or other for-profit c Not-for-profit institutions d Farms eX_ Federal Government f State, Local or Tribal Government	aVoluntary b Required to obtain or retain benefits c. P Mandatory		
13. Annual reporting and recordkeeping hour burden a. Number of respondents 45 b. Total annual responses 69 1.Percentage of these responses 25% c. Total annual hours requested 12.431 d. Current OMB inventory 17.711 e. Difference (5.280) f. Explanation of difference 0 2. Adjustment (5.280)	14. Annual reporting and recordkeeping cost burden (in thousands of dollars) a. Total annualized capital/startup costs b. Total annualized cost (O&M) c. Total annualized cost requested d. Current OMB inventory e. Difference f. Explanation of difference 1. Program change 2. Adjustment 14. Annual reporting and recordkeeping cost burden (in thousands of dollars) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		
15. Purpose of information collection (Mark primary with "P" and all others that apply with "X") aApplication for benefits bProgram evaluation cGeneral purpose statistics dX_Audit 15. Purpose of information collection (Mark primary with "P" and all expenses the primary with "P" a	16. Frequency of recordkeeping or reporting (check all that apply) a. X_Recordkeeping bThird party disclosure c. X_Reporting 1On occasion 2Weekly 3Monthly 4Quarterly 5Semi-annually 6. X_Annually 7Biannually 8Other (describe)		
17. Statistical methods Does this information collection employ statistical methods?	18. Agency contact (person who can best answer questions regarding the content of this submission)		
Yes <u>X</u> No	Name: Sharron L. Gebhardt		
	Phone:(303) 231-3211		

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19. Certification for Paperwork Reduction Act Submissions

On behalf of this Federal agency, I certify that the collection of information encompassed by this request complies with 5 CFR 1320.9.

Note: The text of 5 CFR 1320.9, and the related provisions of 5 CFR 1320.8(b)(3), appear at the end of the instructions. *The certification is to be made with reference to those regulatory provisions as set forth in the instructions.*

The following is a summary of the topics, regarding the proposed collection of information, that the certification covers:

- (a) It is necessary for the proper performance of agency functions;
- (b) It avoids unnecessary duplication;
- (c) It reduces burden on small entities;
- (d) It uses plain, coherent, and unambiguous terminology that is understandable to respondents;
- (e) Its implementation will be consistent and compatible with current reporting and recordkeeping practices;
- (f) It indicates the retention period for recordkeeping requirements;
- (g) It informs respondents of the information called for under 5 CFR 1320.8(b)(3);
 - (i) Why the information is being collected;
 - (ii) Use of information;
 - (iii) Burden estimate;
 - (iv) Nature of response (voluntary, required for a benefit, or mandatory);
 - (v) Nature and extent of confidentiality; and
 - (vi) Need to display currently valid OMB control number;
- (h) It was developed by an office that has planned and allocated resources for the efficient and effective management and use of the information to be collected (see note in Item 19 of the instructions);
- (i) It uses effective and efficient statistical survey methodology; and
- (j) It makes appropriate use of information technology.

If you are unable to certify compliance with any of these provisions, identify the item below and explain the reason in Item 18 of the Supporting Statement.

MMS ICCO	1010-0136
Signature of Senior Official or designee	Date
H. Theodore Heintz	

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